



COLLEGE OF DuPAGE

FY2026 Proposed Budget

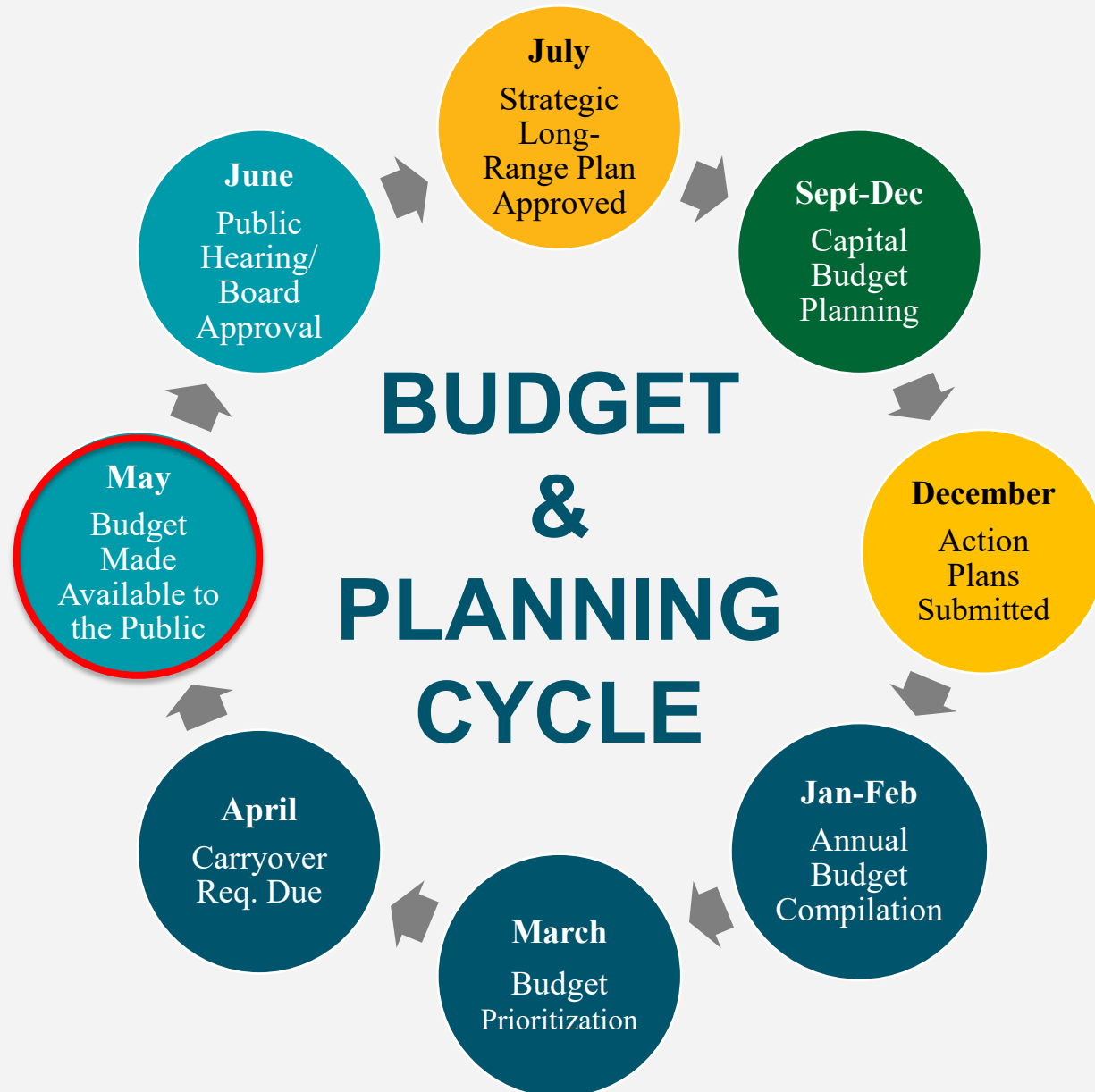
May 15, 2025

FY2026 PROPOSED BUDGET

Scott Brady, CFO & Treasurer

Toni Stella, Budget Manager

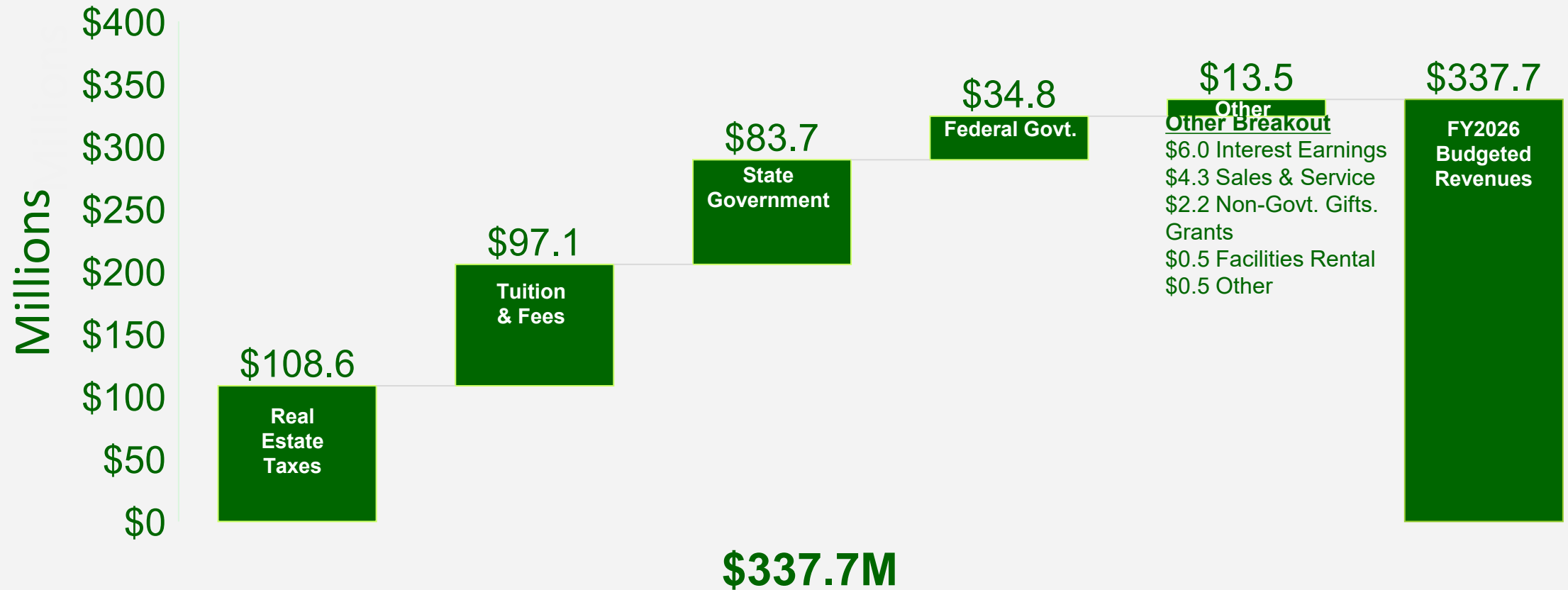
Monday, May 12, 2025



Remaining Budget Timeline

- May 15th – Formal budget proposal
- June 26th – Public Hearing & Scheduled budget adoption
- July 1st – Start of Fiscal Year 2026

FY2026 Budgeted Revenues All Funds



Real Estate Taxes

\$108.6M



General Fund
\$95.9M
↑ **\$3.2M**

The operating tax levy is used to fund expenditures of the Education and Operations & Maintenance Funds (together constituting the General Fund).

Bond & Interest Fund
\$12.7M
↓ **\$1.2M**

The bond and interest levy is used to pay the principal and interest payments on general obligation bonds.

State Government

\$83.7M



Pension
\$46.3M
↑ \$1.4M

ICCB Grants
\$27.7M
↑ \$0.3M

Student Financial Aid
\$8.6M
↑ \$1.9M

Other
\$1.1M
↑ \$0.3M

The State of Illinois makes pension and healthcare plan payments on behalf of the College. These payments are recognized both as revenue and an expenditure in the College’s financial statements.

State appropriations distributed through the Illinois Community College Board (ICCB). The largest position is \$17.9M from the Base Operating Grant. The budget assumes a 2.9% increase in base operating grant funding.

This represents student financial assistance programs. The largest portion is \$7.4M from the Illinois Student Assistance Commission for the **Monetary Award Program**.

This represents additional state grants to support the college.

Tuition & Fees

\$97.1M



Tuition & Fees

\$97.1M

↑ \$12.2M

Student tuition and fees represent approximately 29.0% of total College FY2026 budgeted revenues.

FY2026 Assumptions

- 2.0% enrollment increase.
- Tuition rate increase \$4/ cr. hr.
- In-District tuition & fee rate = \$156 / cr. hr.

Federal Government

\$34.8M



Student Financial Aid
\$30.8M
↑ \$10.5M

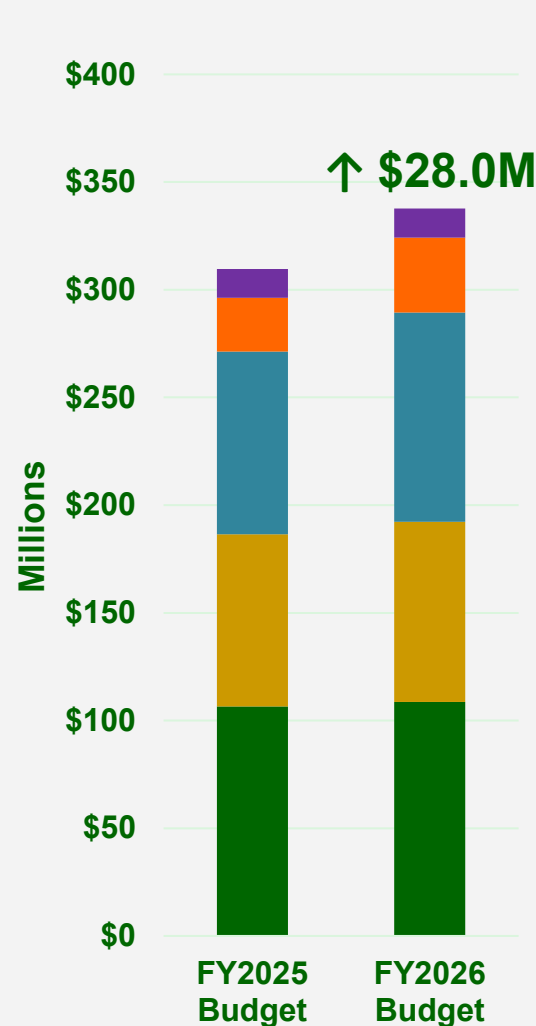
This represents student financial assistance programs. The largest portion is \$29.6M of Pell Grants from the Department of Education.

Other Grants
\$4.0M
↓ \$0.7M

Other federal grant awards include Perkins, Adult Education and Family Literacy, and Military Award programs.

Total Revenue Projection

\$337.7M



Total Revenues
\$337.7M

↑ \$28.0M

Real Estate Taxes
\$108.6M

↑ \$2.0M

State Funding
\$83.7M

↑ \$3.9M

Tuition & Fees
\$97.1M

↑ \$12.2M

Federal Government
\$34.8M

↑ \$9.8M

Other
\$13.5M

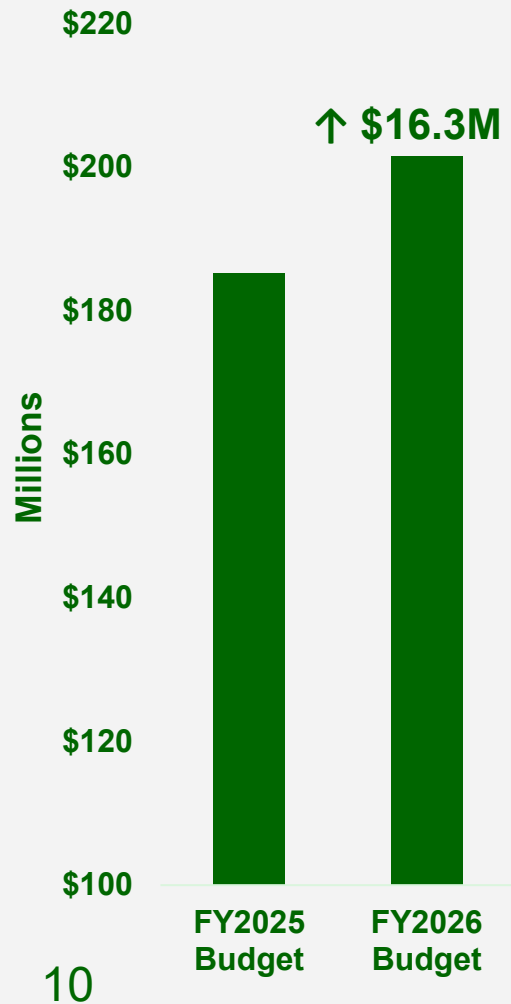
↑ \$0.1M

Education Fund Expenditures

\$201.6M

↑ \$16.3M

Education Fund budgeted expenditures have increased 9.2% from the FY2025 Budget.



FY2026 Key Drivers

- \$9.8M increase in labor pool budget
 - Highlights
 - \$3.0M FY2026 Position Additions
 - \$2.1M Part-Time Faculty
 - \$1.6M Annual Wage Increase
 - \$1.1M Benefits Increase
 - \$0.8M Student Workers
 - \$0.6M Contractual Obligations
 - \$0.6M Compensation and Classification Study
- \$6.5M increase in non-labor budget
(includes \$3.2M of FY2025 Budget Carryover Requests)

All Funds: FY2026 Position Additions

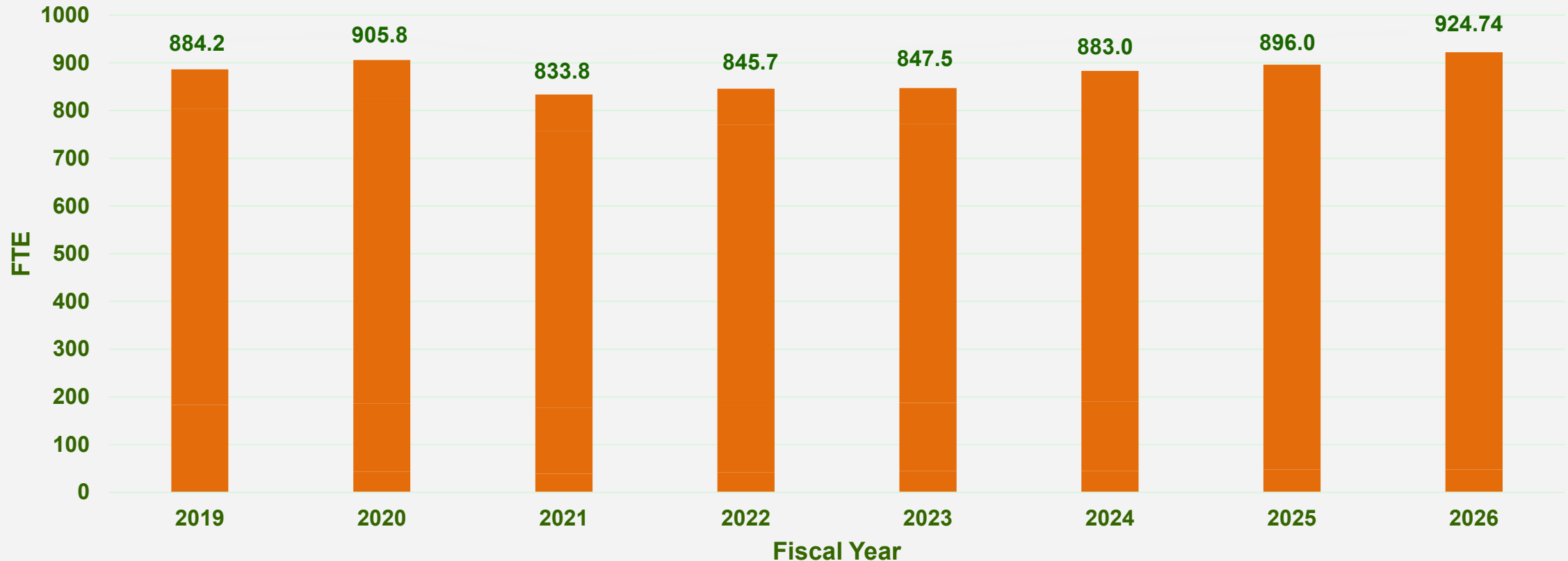
Position Title	Fund	Position Type	FTE	Labor
Full Time Faculty- <i>Hospitality & Tourism, English (2), ELS, Interior Design, Accounting, Horticulture, Interpreting, Psychology, Library, Electronics Technology, and Fire Science</i>	Education	Faculty	12.0	\$1,183,680
Associate VP Institutional Foundation ED Advancement/Executive Dir. Foundation	Education	Administrator	1.0	\$252,000
Associate Dean - Nursing & Health Sciences	Education	Administrator	1.0	\$138,000
Head Athletic Trainer- <i>Athletics</i>	Education	Managerial	1.0	\$84,000
Office Manager- <i>BTEC</i>	Education	Classified	1.0	\$73,200
HSTI Program Coordinator	Auxiliary	Classified	1.0	\$72,000
Youth Program Coordinator	Education	Classified	1.0	\$72,000
Program Support Specialist	Education	Classified	1.0	\$72,000
Dual Credit/Dual Enrollment Specialist	Education	Classified	1.0	\$68,400
Coordinator of Civic Engagement	Education	Classified	1.0	\$66,000
Instructional Technologist	Education	Classified	1.0	\$66,000
Program Support Specialist-HSTI	Education	Classified	1.0	\$66,000
Financial Aid Representative	Education	Classified	1.0	\$66,000

All Funds: FY2026 Position Additions

Position Title	Fund	Position Type	FTE	Labor
L&OD Operations and Data Specialist	Education	Classified	1.0	\$60,000
Horticulture Lab Assistant 1	Education	Classified	1.0	\$56,400
Registration Assistant	Education	Classified	.50	\$29,841
Mechanic Automotive	Education	Grounds, Maintenance, Painters & Carpenters	1.0	\$54,600
Various Administrative Assistant Positions	Education	Classified	9.475	\$532,780
Various Position Additions	Education/Auxiliary	Administrator/ Classified	1.765	\$123,052
		FY26 F01 FTE	36.30	\$2,987,342
		FY26 F05 FTE	2.44	\$175,611
		FY26 Total FTE	38.74	\$3,135,953
		FY25 FTE	18.00	\$1,697,800
		FY24 FTE	37.50	\$1,839,493
		FY23 FTE	1.00	\$83,716
		FY22 FTE	19.54	\$1,422,189

Full Time Equivalency (FTE)

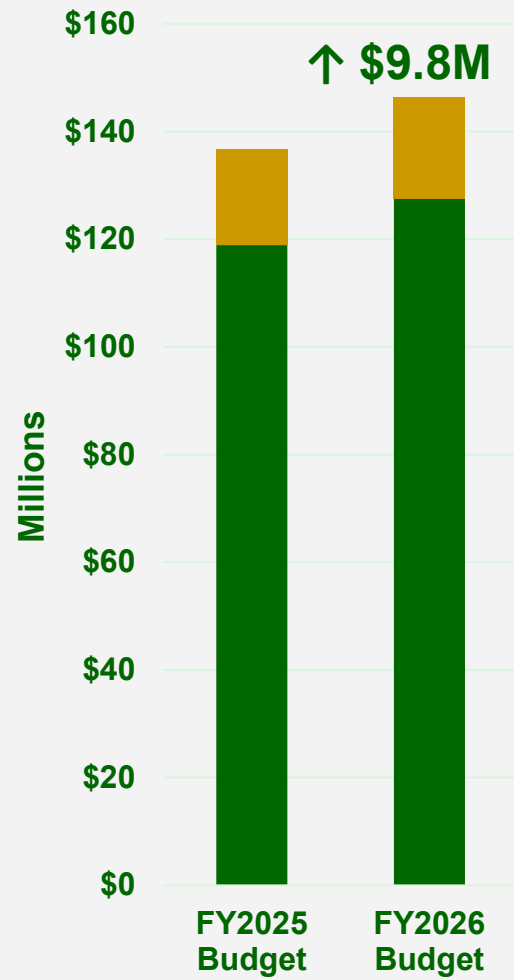
(not including CODFA)



Education Fund Expenditures



Education Fund Expenditures-Labor

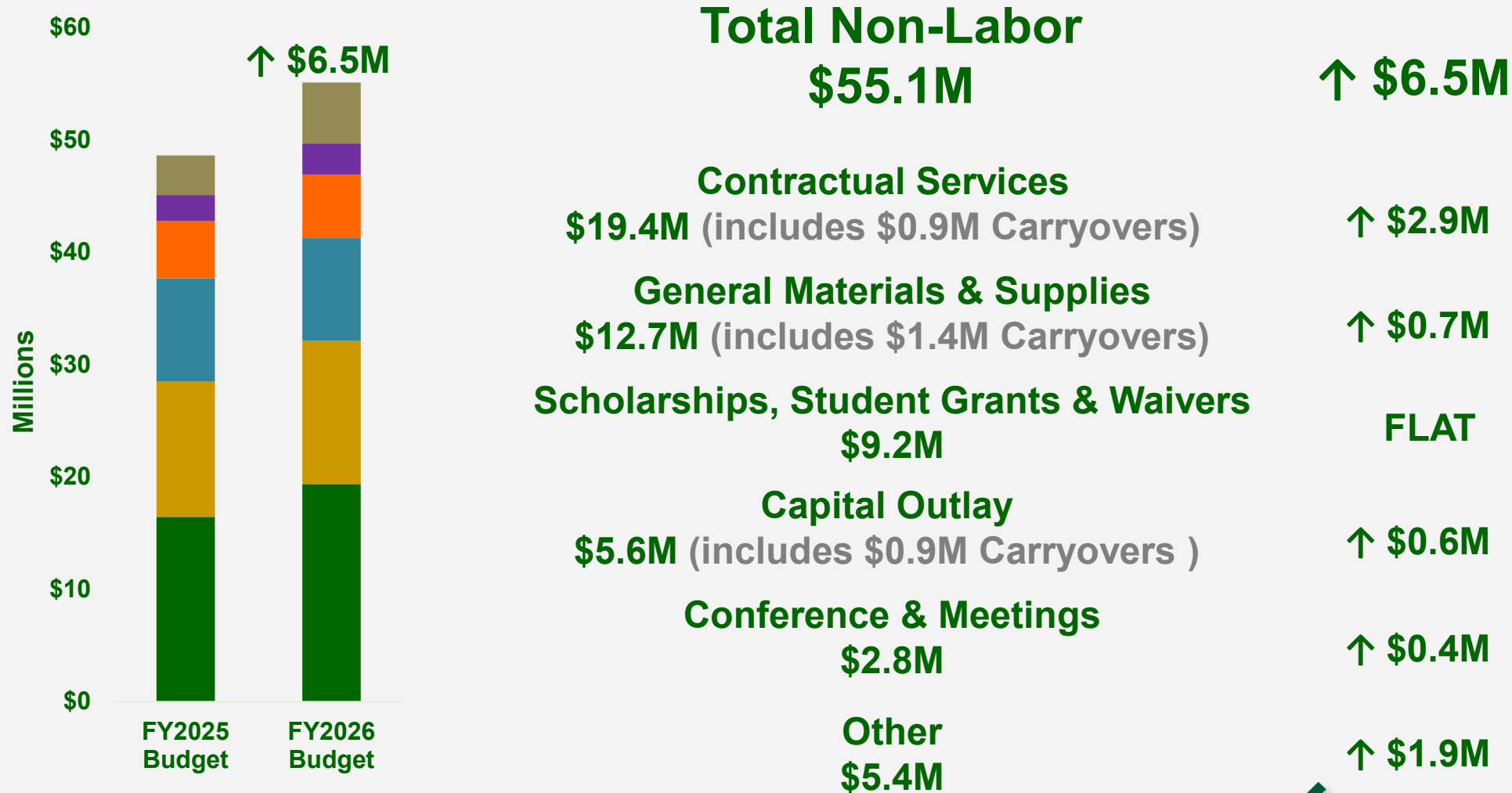


Total Labor
\$146.5M ↑ \$9.8M

Salaries
\$127.6M ↑ \$8.7M

Employee Benefits
\$18.9M ↑ \$1.1M

Education Fund Expenditures-Non-Labor



Education Fund

<u>Beginning Fund Balance*</u>	<u>\$155.5M</u>
Revenues	\$189.7M
<u>Expenditures</u>	<u>(\$201.6M)</u>
Surplus / (Deficiency)	(\$11.9M)
<i>FY25 Carryovers (\$3.2M)</i>	
<i>FY26 Forecasted Surplus/Deficiency (\$8.7M)</i>	
<u>Transfers In / (Out)</u>	<u>(\$1.8M)</u>
<u>Ending Fund Balance</u>	<u>\$141.8M</u>

Key Highlights

- 2.0% enrollment increase
- \$9.8M increase in labor pool budget
- \$6.5M increase in non-labor budget
(includes \$3.2M of FY2025 Budget Carryover Requests)

**The FY2026 beginning fund balance is projected*

Operations & Maintenance (O&M) Fund Expenditures



Operations & Maintenance (O&M) Fund Expenditures



\$19.8M

Operations & Maintenance Fund budgeted expenditures are projected to increase 10% from the FY2025 Budget.

↑ \$1.8M

FY2026 Key Drivers

- \$3.3M of Maintenance Projects ↑ \$0.3M
- \$1.8M of Recapitalization Projects ↑ \$0.5M
- Higher costs in facilities-related departments ↑ \$1.0M
 - \$0.5M Increased Utility Expenses
 - \$0.2M Facilities Master Plan
 - \$0.1M Energy Optimization Assessment
 - \$0.2M Facility Maintenance Services Increase

Facility Projects *Capital Maintenance*

\$3.3M

<u>Project No.</u>	<u>Project Name</u>	<u>FY2026 Budget</u>
FY2026 New Projects		
20024	Parking Lot/Roadway Resurfacing	1,070,000
20025	Space & Planning	225,000
20022	FF&E Purchases	127,000
20225	BIC Classroom Furniture	125,000
20242	BIC Cooling Tower Media Replacement	50,000
20243	Main Campus Concrete Repairs	48,000
20244	TEC Chiller Maintenance	45,000
20237	Design/Study HEC Generator Operation	40,000
20245	BIC Distribution Voltage Study	40,000
20228	Site Furniture	35,000
20246	Fine Tune Generator Controls	35,000
20235	Ansul System Tank Replacement	30,000
20909	Chiller Repairs Main Campus	30,000
20999	Unanticipated Projects	550,000
Total \$		2,450,000

<u>Project No.</u>	<u>Project Name</u>	<u>FY2026 Budget</u>
FY2025 Carryover Projects		
20024	Maintain Roads, Walks & Lots	735,304
20237	PEC Roof Repair	63,931
20235	Ansul System Tank Replacement	20,000
20237	Design/Study HEC Generator	15,704
Total		\$834,939

Facility Projects *Recapitalization*

\$1.8M

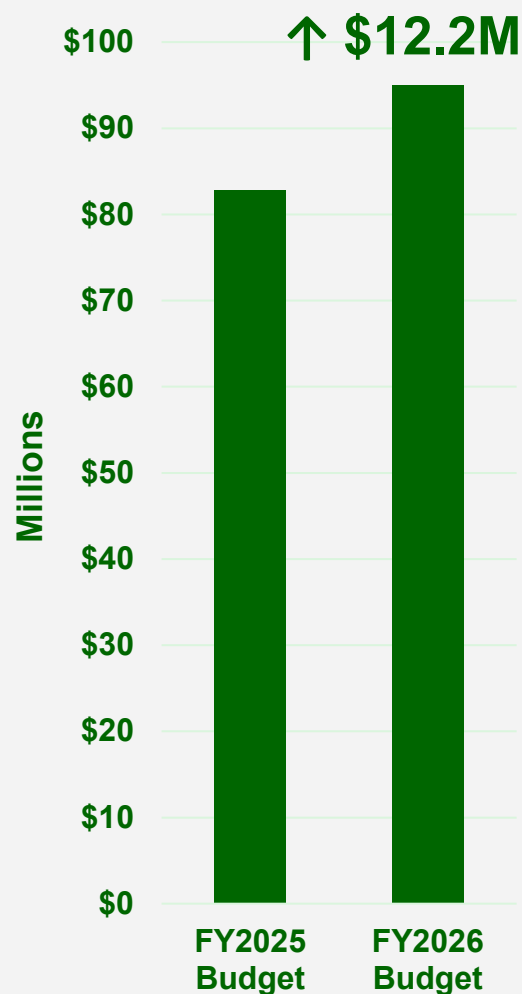
<u>Project No.</u>	<u>Project Name</u>	<u>FY2026 Budget</u>
FY2026 New Projects		
21090	Carol Stream Rooftop Replacement	275,000
21087	Campuswide Carpet Replacement	250,000
21068	Public Furniture Replacement	200,000
21091	BIC Boiler Breeching	185,000
21092	Westmont Sitework	120,000
21072	Irrigation Pumphouse Repairs	100,000
21093	Campus Clock Conversion	80,000
21060	ADA Upgrades BIC Building	80,000
21076	Honeywell Control - BIC Phase 2	50,000
21094	Campus Maps and Signage Updates	40,000
21075	Ground Water Pumping - BIC	7,500
Total		\$ 1,387,500

<u>Project No.</u>	<u>Project Name</u>	<u>FY2026 Budget</u>
FY2025 Carryover Projects		
21080	HVAC Commissioning/Balance CH	143,098
21089	Carol Stream-Power Connection	118,984
21068	Public Furniture Replacement	49,667
21030	Replace BIC Chiller 3	43,601
21076	Honeywell Control - BIC PH1	25,000
Total		\$ 380,350

Restricted Purposes Fund Expenditures



Restricted Purposes Fund Expenditures



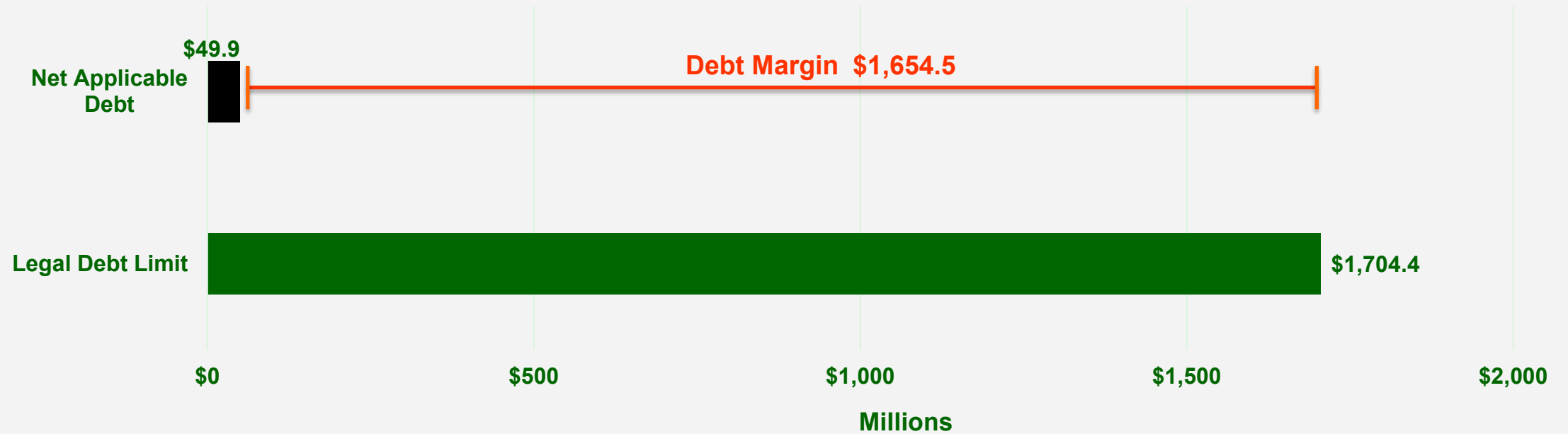
\$95.0M
↑ \$12.2M

Restricted Purposes Fund budgeted expenditures are projected to increase 15% from the FY2025 Budget.

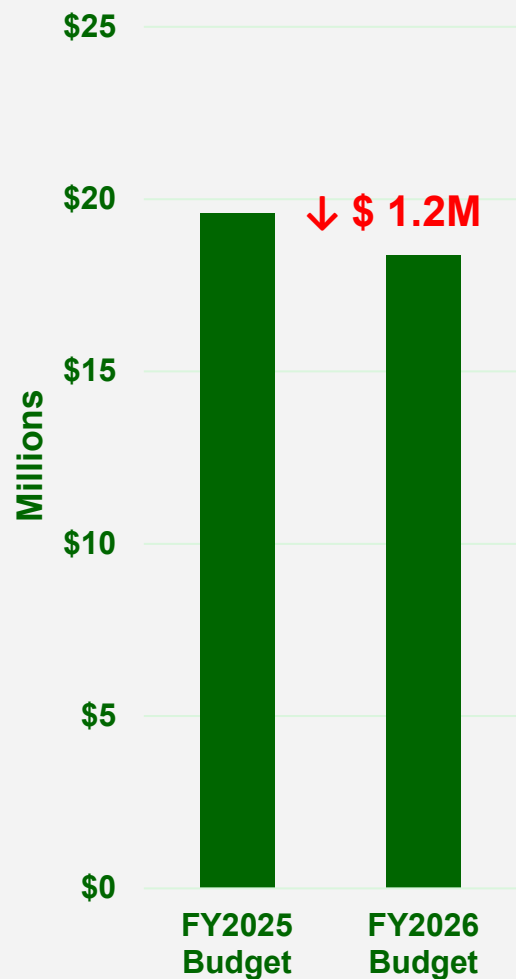
FY2026 Key Drivers

- \$10.5M increase in Pell Grants
- \$1.6M increase in MAP Grants

Bond & Interest Fund



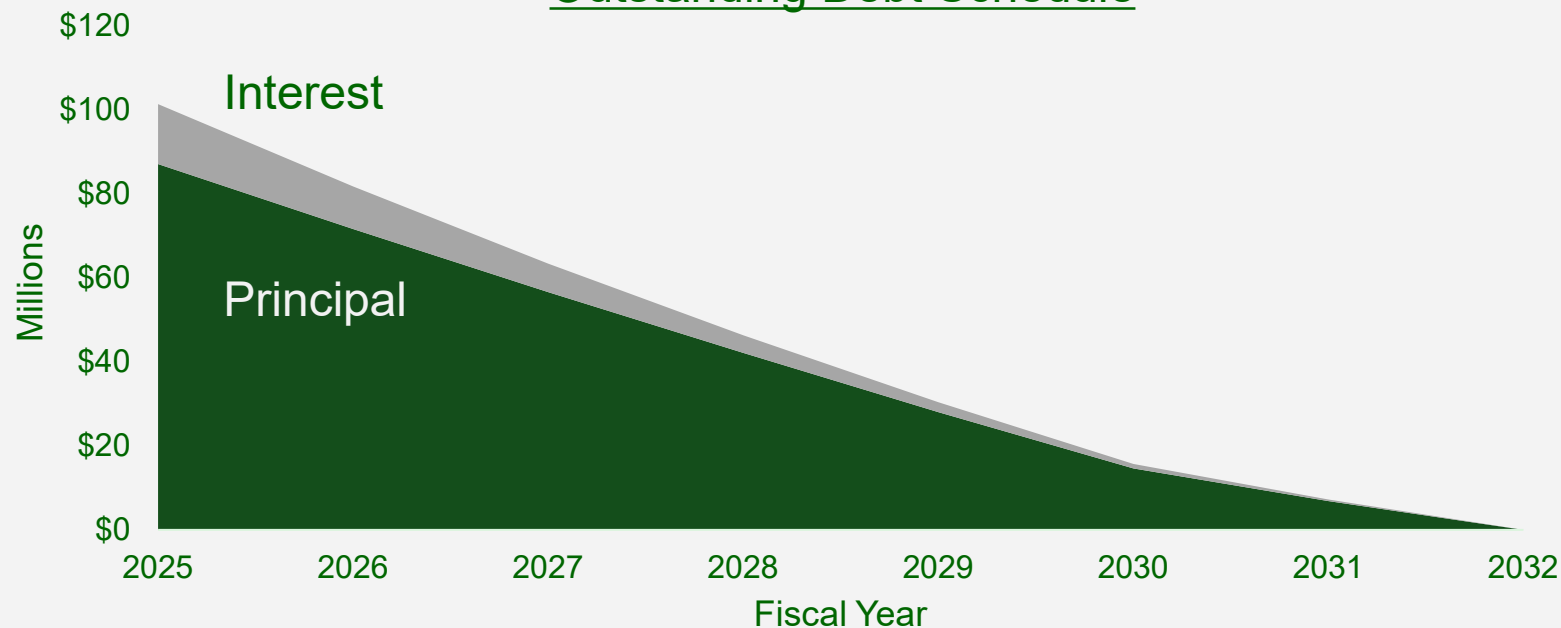
Bond & Interest Fund Expenditures



\$18.4M
↓ \$ 1.2M

Bond & Interest Fund budgeted expenditures are projected to decrease 6% from the FY2025 Budget.

Outstanding Debt Schedule



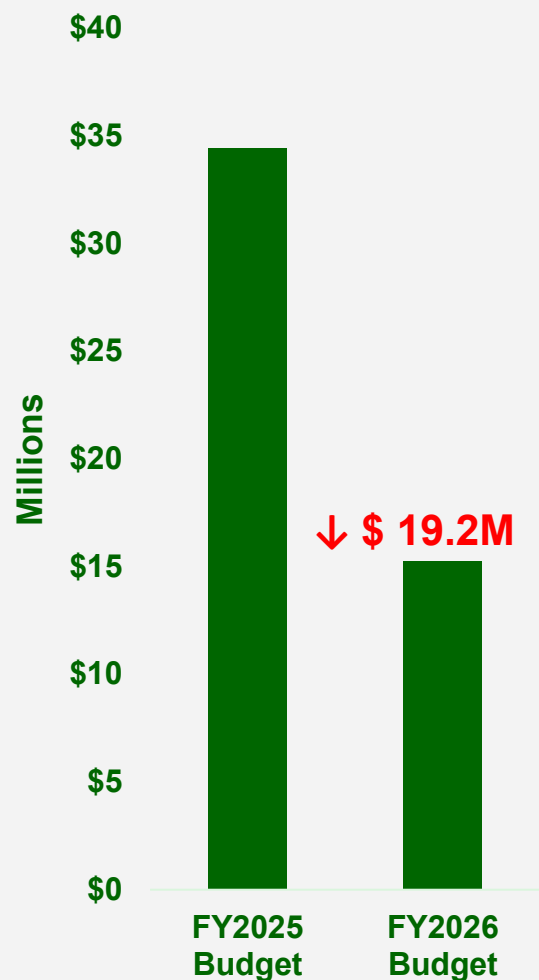
Construction Fund Expenditures

Operations & Maintenance Restricted Fund



Construction Fund Expenditures

Operations & Maintenance Restricted Fund



\$15.3M
↓ \$ 19.2M

Expenditures in the Construction Fund for FY26 are projected to decrease by \$19.2 million compared to the FY25 budget. This reduction is primarily due to the nearing completion of the Student Services Center Renovation.

Major Projects

- Five Illinois Capital Development Board (CDB) Projects
 - #27 Road Repair & Concrete
 - #28 Various Improvements
 - #29 Grounds Ponds Improvement
 - #30 BIC Skylight Replacement
 - #31 Generator Plant- Switchgear
- Cafeteria Area Seating
- MAC: Photography Classroom Remodel

FY2026 New Construction Projects

\$4.9M

Project Number	Project Name	Anticipated Completion	Project Budget	
		Date:	Total	FY2026
39172	Cafeteria Area Seating	FY2026	\$ 325,000	\$ 325,000
39162	MAC 275 Remodel of Photography Classroom	FY2026	160,000	160,000
39168	HSC 2301 CNA/PCT Lab Conversion	FY2026	130,000	130,000
39169	IRC 1065 & 1050 Marketing New Offices (or IRC1050 Photo Studio to Offices)	FY2026	120,000	120,000
39164	MAC 280 Cabinets and Instructional Counter Remodel	FY2026	100,000	100,000
39170	Naperville & Westmont Center Electronic Locks	FY2026	80,000	80,000
39154	TEC 2017 & 2018 Manufacturing Tech Extension Lab	FY2026	60,000	60,000
39158	TEC 3021 Furniture Request	FY2026	50,000	50,000
39165	MAC 282B & 282D Room Remodel	FY2026	45,000	45,000
39152	BIC 1D04 & 1D06 Combined Large Classroom and Student Collaboration Workspace	FY2026	40,000	40,000
39153	TEC 1028 & 1029 Welding Classroom Power Upgrade	FY2026	40,000	40,000
39167	HSC 2022 New Faculty Offices (2)	FY2026	40,000	40,000
39171	IRC Connecting Parking Lots	FY2026	40,000	40,000
39166	CHC 1009 Waterleaf Dining Room Carpet	FY2026	35,000	35,000
39156	BIC 1D08 Accountancy & Business Employability Skill Lab	FY2026	28,000	28,000
39174	Lockable built in cabinet in MAC Lobby	FY2026	25,000	25,000
39175	Early Childhood Outdoor Lab	FY2026	20,000	20,000
39163	MAC 276 Raise Hanging Lights in Room Lighting Studio	FY2026	16,000	16,000
39157	GRDSN Classroom Retractable Outlets (20)	FY2026	15,000	15,000
39159	MAC 176B & 176E Podcast Room	FY2026	15,000	15,000
39155	BIC 1D08 Accounting & Business Student Collaboration & Innovation Workspace	FY2026	12,000	12,000
39151	BIC 3461 Paralegal Classroom Power Upgrade	FY2026	10,000	10,000
39161	MAC 285 Carpet and Lighting	FY2026	8,000	8,000
39160	MPTV Door Removal	FY2026	5,000	5,000
39005	Unanticipated Projects	FY2026	3,500,000	3,500,000
		Total	4,919,000	4,919,000

FY2026 Carryover Projects

\$2.6M

Project Number	Project Name	Anticipated Completion	Project Budget	
		Date:	Total	FY2026
39105	TEC Building: Greenhouse LED Lighting	FY2026	\$ 74,000	\$ 74,000
39108	HVAC System IRC Building	FY2026	778,847	730,003
39115	Westmont Center Digital Sign	FY2026	39,700	22,950
39130	Student Service Center Renovation	FY2026	21,179,942	900,000
39138	TEC Building: New Green House	FY2026	839,000	822,175
39140	Horticulture Shed:Foundation/Slab	FY2026	60,000	22,000
		Total	22,971,489	2,571,127

FY2026 Capital Development Board (CDB)

Carryover Projects

\$7.8M

Project Number	Year Issued	Project Name	Anticipated Completion	Project Budget	
			Date:	Total	FY2026
34027	FY2019	#27 CDB Road Repair & Concrete	FY2026	\$609,565	\$ 609,565
34028	FY2020	#28 CDB Various Improvements	FY2026	445,000	432,652
34029	FY2021	#29 CDB Grounds Ponds Improvement	FY2026	4,336,400	4,215,653
34030	FY2021	#30 CDB BIC Skylight Replace	FY2026	1,342,625	1,342,625
34031	FY2026	#31 CDB Generator Plant Switchgear	FY2026	1,163,750	1,163,750
			Total	7,897,340	7,764,245

Auxiliary Enterprise Fund



Auxiliary Enterprises Summary

Subfund	FY2026 Beginning Fund Balance ¹	Revenues	Expenditures	Surplus / (Deficiency)	Transfer In / (Out)	FY2026 Ending Fund Balance
Continuing Education	\$ (3,941,718)	\$ 5,206,244	6,564,958	(1,358,714)	\$ -	\$ (5,300,432)
The MAC	2,147,716	3,732,138	4,147,506	(415,368)	481,000	2,213,348
WDCB Radio	3,213,083	1,560,000	1,605,503	(45,503)	-	3,167,580
Field Studies	260,676	1,727,000	1,750,460	(23,460)	-	237,216
Bookstore	7,701,475	400,000	-	400,000	(400,000)	7,701,475
Chaparral Fitness	165,829	95,500	467,493	(371,993)	371,993	165,829
Food Service	1,098,141	160,000	646,000	(486,000)	-	612,141
Student Activities	259,449	38,000	543,303	(505,303)	392,964	147,110
Other	5,685,096	402,400	90,183	312,217	-	5,997,313
Total	\$ 16,589,746	\$ 13,321,282	\$ 15,815,406	\$ (2,494,124)	\$ 845,957	\$ 14,941,579

FY2026 Budget Summary

	General Fund		Restricted Purpose	Bond & Interest	Construction	Auxiliary Enterprises	Working Cash	Total
	Education	Operations & Maintenance						
FY26 Forecasted Beginning Fund Balance	\$ 155,479,220	\$ 70,477,945	\$ 64,996	\$ 3,228,123	\$ 20,804,098	\$ 16,589,746	\$9,664,672	\$ 276,308,800
FY26 Revenues	\$ 189,655,523	\$ 14,807,063	\$ 94,012,810	\$ 19,217,937	\$ 6,499,747	\$ 13,321,282	\$ 180,000	\$ 337,694,362
FY26 Expenditures	\$ (198,351,511)	\$ (18,629,982)	\$ (95,030,817)	\$ (18,376,850)	\$ (12,683,246)	\$ (15,737,046)	\$ -	\$ (358,809,452)
FY26 Net Interfund Transfers	\$ (1,798,968)	\$ -	\$ 953,011	\$ -	\$ -	\$ 845,957	\$ -	\$ -
FY26 Surplus / (Deficiency)	\$ (10,494,956)	\$ (3,822,919)	\$ (64,996)	\$ 841,087	\$ (6,183,499)	\$ (1,569,807)	\$ 180,000	\$ (21,115,090)
FY25 Carryovers	\$ (3,201,373)	\$ (1,215,288)			\$ (2,571,127)	\$ (78,360)		\$ (7,066,148)
Total Surplus/ (Deficiency)	(13,696,329)	(5,038,207)	(64,996)	841,087	(8,754,626)	(1,648,167)	180,000	(28,181,238)
FY26 Forecasted Ending Fund Balance	\$ 141,782,891	\$ 65,439,738	\$ -	\$ 4,069,210	\$ 12,049,472	\$ 14,941,579	\$ 9,844,672	\$ 248,127,562

QUESTIONS

STATE OF ILLINOIS
COMMUNITY COLLEGE DISTRICT 502

Annual Budget for Fiscal Year 2026

College of DuPage
425 Fawell Blvd.
Glen Ellyn, IL 60137-6599

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**ALL FUNDS
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
Revenues			
Local Property Taxes	\$ 102,954,198	\$ 104,568,545	\$ 106,599,096
Personal Property Replacement Tax	3,150,912	2,000,000	2,000,000
State Government	67,426,056	79,848,860	83,710,358
Federal Government	30,723,952	24,961,191	34,769,156
Student Tuition and Fees	75,262,475	84,914,398	97,117,908
Sales and Service Fees	3,867,316	3,676,140	4,295,804
Facilities Rental	609,403	490,300	515,300
Interest	15,077,858	6,000,000	6,000,000
Non-Government Gifts, Grants	1,550,504	2,770,351	2,210,081
Other	619,717	479,000	476,659
Total Revenues	<u>301,242,391</u>	<u>309,708,785</u>	<u>337,694,362</u>
Expenditures			
Instruction	107,077,040	115,307,156	123,900,650
Academic Support	17,653,279	19,407,105	19,127,482
Student Services	24,022,033	27,060,100	29,275,606
Public Service	3,560,017	4,076,356	4,398,265
Independent Operations	11,053,642	15,140,476	15,808,903
Operations and Maintenance	19,513,160	21,898,494	23,400,453
General Administration	17,854,559	18,069,876	19,058,326
General Institutional	61,097,292	96,593,005	80,773,360
Scholarships, Student Grants, Waivers	40,683,125	37,608,597	50,132,555
Total Expenditures	<u>302,514,147</u>	<u>355,161,165</u>	<u>365,875,600</u>
Excess / (Deficiency) of Revenues Over Expenditures	<u>(1,271,756)</u>	<u>(45,452,380)</u>	<u>(28,181,238)</u>
Other Financing Sources / (Uses)			
Gain on Disposal of Fixed Assets	5,000	-	-
Transfer In	1,501,847	1,447,135	1,798,968
Transfer (Out)	<u>(1,501,847)</u>	<u>(1,447,135)</u>	<u>(1,798,968)</u>
Total Other Financing Sources / (Uses)	<u>5,000</u>	<u>-</u>	<u>-</u>
Surplus / (Deficiency)	<u>(1,266,756)</u>	<u>(45,452,380)</u>	<u>(28,181,238)</u>
Beginning Fund Balance¹	<u>310,361,645</u>	<u>309,094,889</u>	<u>276,308,800</u>
Ending Fund Balance	<u>\$ 309,094,889</u>	<u>\$ 263,642,509</u>	<u>\$ 248,127,562</u>

¹ The FY2026 beginning fund balances are projected.

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**ALL FUNDS
EXPENDITURES BY OBJECT
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
<u>Expenditures</u>			
Salaries	\$ 127,896,485	\$ 133,407,380	\$ 141,875,556
Employee Benefits	55,687,981	65,087,884	67,507,044
Contractual Services	16,878,700	30,917,736	32,007,837
Materials & Supplies	11,969,973	15,907,312	16,996,260
Conference & Meeting	3,529,633	4,312,916	5,082,247
Fixed Charges	3,316,225	3,006,826	3,927,548
Utilities	4,918,012	4,871,419	5,284,851
Capital Outlay	14,415,390	33,354,810	16,403,233
Other	23,218,623	26,383,036	26,545,136
Scholarships, Student Grants, Waivers	40,683,125	36,911,846	49,745,888
Contingency	<u>-</u>	<u>1,000,000</u>	<u>500,000</u>
Total Expenditures	<u><u>\$ 302,514,147</u></u>	<u><u>\$ 355,161,165</u></u>	<u><u>\$ 365,875,600</u></u>

COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502

REVENUES, EXPENDITURES, TRANSFERS, AND CHANGES IN FUND BALANCES - ALL FUND
FY2025 BUDGET

	GENERAL FUND		SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTERPRISE FUND	PERMANENT FUND	
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Bond & Interest Fund	Operations & Maintenance Restricted Fund	Auxiliary Enterprises Fund	Working Cash Fund	Total All Funds
Revenues								
Local Property Taxes	\$ 77,692,672	\$ 12,968,397	\$ -	\$ 13,907,476	\$ -	\$ -	\$ -	\$ 104,568,545
Personal Property								
Replacement Tax	2,000,000	-	-	-	-	-	-	2,000,000
State Government	18,408,929	-	56,592,166	-	4,847,765	-	-	79,848,860
Federal Government	-	-	24,961,191	-	-	-	-	24,961,191
Student Tuition & Fees	72,973,460	-	-	5,667,898	-	6,273,040	-	84,914,398
Sales & Service Fees	525,871	-	-	-	-	3,150,269	-	3,676,140
Facilities Rental	270,000	-	-	-	-	220,300	-	490,300
Interest	3,015,000	1,357,200	-	148,200	976,800	331,200	171,600	6,000,000
Non-Government								
Gifts, Grants	29,000	-	314,000	-	-	2,427,351	-	2,770,351
Other	329,000	-	-	-	-	150,000	-	479,000
Total Revenues	175,243,932	14,325,597	81,867,357	19,723,574	5,824,565	12,552,160	171,600	309,708,785
Expenditures								
Instruction	85,037,703	-	30,269,453	-	-	-	-	115,307,156
Academic Support	13,585,490	-	5,821,615	-	-	-	-	19,407,105
Student Services	21,496,855	-	5,563,245	-	-	-	-	27,060,100
Public Service	2,904,596	-	1,171,760	-	-	-	-	4,076,356
Independent Operations	-	-	1,580,000	-	-	13,560,476	-	15,140,476
Operations & Maintenance	6,809,741	12,417,636	2,671,117	-	-	-	-	21,898,494
General Administration	14,738,876	-	3,331,000	-	-	-	-	18,069,876
General Institutional	31,513,868	5,591,529	3,977,000	19,594,850	34,427,545	1,488,213	-	96,593,005
Scholarships, Student								
Grants, Waiver:	9,182,545	-	28,426,052	-	-	-	-	37,608,597
Total Expenditures	185,269,674	18,009,165	82,811,242	19,594,850	34,427,545	15,048,689	-	355,161,165
Excess / (Deficiency) of Revenues								
Over Expenditures	<u>(10,025,742)</u>	<u>(3,683,568)</u>	<u>(943,885)</u>	<u>128,724</u>	<u>(28,602,980)</u>	<u>(2,496,529)</u>	<u>171,600</u>	<u>(45,452,380)</u>
Other Financing Sources / (Uses)								
Transfers In / (Out)	<u>(1,447,135)</u>	<u>-</u>	<u>878,889</u>	<u>-</u>	<u>-</u>	<u>568,246</u>	<u>-</u>	<u>-</u>
Total Other Financing								
Sources / (Uses)	<u>(1,447,135)</u>	<u>-</u>	<u>878,889</u>	<u>-</u>	<u>-</u>	<u>568,246</u>	<u>-</u>	<u>-</u>
Surplus / (Deficiency)	<u>(11,472,877)</u>	<u>(3,683,568)</u>	<u>(64,996)</u>	<u>128,724</u>	<u>(28,602,980)</u>	<u>(1,928,283)</u>	<u>171,600</u>	<u>(45,452,380)</u>
Beginning Fund Balances	<u>147,463,930</u>	<u>68,686,451</u>	<u>64,996</u>	<u>2,768,514</u>	<u>48,315,415</u>	<u>17,175,806</u>	<u>9,329,721</u>	<u>\$ 293,804,833</u>
Ending Fund Balances	<u>\$ 135,991,053</u>	<u>\$ 65,002,883</u>	<u>\$ -</u>	<u>\$ 2,897,238</u>	<u>\$ 19,712,435</u>	<u>\$ 15,247,523</u>	<u>\$ 9,501,321</u>	<u>\$ 248,352,453</u>

¹ The FY2025 beginning fund balance is projected

COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502

REVENUES, EXPENDITURES, TRANSFERS, AND CHANGES IN FUND BALANCES - ALL FUNDS
FY2024 ACTUAL

	GENERAL FUND		SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTERPRISE FUND	PERMANENT FUND	
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Bond & Interest Fund	Operations & Maintenance Restricted Fund	Auxiliary Enterprises Fund	Working Cash Fund	Total All Funds
Revenues								
Local Property Taxes	\$ 74,861,362	\$ 12,464,378	\$ -	\$ 15,628,458	\$ -	\$ -	\$ -	\$ 102,954,198
Personal Property								
Replacement Tax	3,150,912	-	-	-	-	-	-	3,150,912
State Government	18,650,716	-	48,575,340	-	200,000	-	-	67,426,056
Federal Government	-	-	30,723,952	-	-	-	-	30,723,952
Student Tuition & Fees	63,904,610	-	-	5,869,173	-	5,488,692	-	75,262,475
Sales & Service Fees	558,646	-	-	-	-	3,308,670	-	3,867,316
Facilities Rental	329,117	-	-	-	-	280,286	-	609,403
Interest	9,634,526	2,444,589	-	252,670	1,845,079	592,643	308,351	15,077,858
Non-Government			-					
Gifts, Grants	43,217	-	257,497	-	-	1,249,790	-	1,550,504
Other	406,587	25,110	-	-	-	188,020	-	619,717
Total Revenues	171,539,693	14,934,077	79,556,789	21,750,301	2,045,079	11,108,101	308,351	301,242,391
Expenditures								
Instruction	80,727,838	-	26,349,202	-	-	-	-	107,077,040
Academic Support	12,545,076	-	5,108,203	-	-	-	-	17,653,279
Student Services	19,560,648	-	4,461,385	-	-	-	-	24,022,033
Public Service	2,450,921	-	1,109,096	-	-	-	-	3,560,017
Independent Operations	-	-	1,274,547	-	-	9,779,095	-	11,053,642
Operations & Maintenance	6,386,298	10,992,460	2,134,402	-	-	-	-	19,513,160
General Administration	14,908,053	-	2,946,506	-	-	-	-	17,854,559
General Institutional	21,754,527	4,086,808	3,135,798	20,811,380	10,066,968	1,241,811	-	61,097,292
Scholarships, Student Grants, Waivers	7,547,006	-	33,136,119	-	-	-	-	40,683,125
Total Expenditures	165,880,367	15,079,268	79,655,258	20,811,380	10,066,968	11,020,906	-	302,514,147
Excess / (Deficiency) of Revenues Over Expenditures	5,659,326	(145,191)	(98,469)	938,921	(8,021,889)	87,195	308,351	(1,271,756)
Other Financing Sources / (Uses)								
Gain (loss) on disposal of fixed assets	-	5,000	-	-	-	-	-	5,000
Transfers In / (Out)	(625,565)	-	122,971	-	-	502,594	-	-
Total Other Financing Sources / (Uses)	(625,565)	5,000	122,971	-	-	502,594	-	5,000
Surplus / (Deficiency)	5,033,761	(140,191)	24,502	938,921	(8,021,889)	589,789	308,351	(1,266,756)
Beginning Fund Balances	152,672,852	73,401,246	58,952	2,160,478	55,707,590	17,175,806	9,184,721	310,361,645
Ending Fund Balances	\$ 157,706,613	\$ 73,261,055	\$ 83,454	\$ 3,099,399	\$ 47,685,701	\$ 17,765,595	\$ 9,493,072	\$ 309,094,889

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**EDUCATION FUND
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
Revenues			
Local Property Taxes	\$ 74,861,362	\$ 77,692,672	\$ 80,479,683
Personal Property Replacement Tax	3,150,912	2,000,000	2,000,000
State Government	18,650,716	18,408,929	18,922,257
Student Tuition & Fees	63,904,610	72,973,460	83,919,077
Sales and Service Fees	558,646	525,871	536,847
Facilities Rental	329,117	270,000	275,000
Interest	9,634,526	3,015,000	3,180,000
Non-Government Gifts, Grants	43,217	29,000	46,000
Other	406,587	329,000	296,659
Total Revenues	<u>171,539,693</u>	<u>175,243,932</u>	<u>189,655,523</u>
Expenditures			
Instruction	80,727,838	85,037,703	93,525,664
Academic Support	12,545,076	13,585,490	13,783,023
Student Services	19,560,648	21,496,855	23,927,374
Public Service	2,450,921	2,904,596	3,313,265
Operations and Maintenance	6,386,298	6,809,741	7,289,670
General Administration	14,908,053	14,738,876	15,362,326
General Institutional	21,754,527	31,513,868	35,201,547
Scholarships, Student Grants, Waivers	7,547,006	9,182,545	9,150,015
Total Expenditures	<u>165,880,367</u>	<u>185,269,674</u>	<u>201,552,884</u>
Excess / (Deficiency) of Revenues Over Expenditures	<u>5,659,326</u>	<u>(10,025,742)</u>	<u>(11,897,361)</u>
Other Financing Sources / (Uses)			
Transfer In	438,141	600,000	400,000
Transfer (Out)	<u>(1,063,706)</u>	<u>(2,047,135)</u>	<u>(2,198,968)</u>
Total Other Financing Sources / (Uses)	<u>(625,565)</u>	<u>(1,447,135)</u>	<u>(1,798,968)</u>
Surplus / (Deficiency)	<u>5,033,761</u>	<u>(11,472,877)</u>	<u>(13,696,329)</u>
Beginning Fund Balance¹	<u>152,672,852</u>	<u>157,706,613</u>	<u>155,479,220</u>
Ending Fund Balance	<u>\$ 157,706,613</u>	<u>\$ 146,233,736</u>	<u>\$ 141,782,891</u>

¹ The FY2026 beginning fund balance is projected.

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**EDUCATION FUND
EXPENDITURES BY OBJECT
FY2026 BUDGET**

	FY2024	FY2025	FY2026
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<u>Expenditures</u>			
Salaries	\$ 115,011,284	\$ 118,888,968	\$ 127,540,037
Employee Benefits	16,700,046	17,784,194	18,934,144
Contractual Services	10,013,718	16,439,338	19,367,004
Materials & Supplies	8,931,798	12,035,799	12,728,749
Conferences & Meetings	1,887,810	2,316,763	2,761,158
Fixed Charges	1,591,072	1,322,656	2,192,500
Utilities	14,638	19,119	24,851
Capital Outlay	3,559,383	5,105,575	5,657,959
Other	623,612	1,174,717	2,696,467
Scholarships, Student Grants & Waivers	7,547,006	9,182,545	9,150,015
Contingency	<u>-</u>	<u>1,000,000</u>	<u>500,000</u>
Total Expenditures	<u>\$ 165,880,367</u>	<u>\$ 185,269,674</u>	<u>\$ 201,552,884</u>

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**OPERATIONS & MAINTENANCE FUND
FY2026 BUDGET**

	FY2024 Actual	FY2025 Budget	FY2026 Budget
Revenues			
Local Property Taxes	\$ 12,464,378	\$ 12,968,397	\$ 13,427,063
Interest	2,444,589	1,357,200	1,380,000
Other	25,110	-	-
Total Revenues	<u>14,934,077</u>	<u>14,325,597</u>	<u>14,807,063</u>
Expenditures			
Operations and Maintenance	10,992,460	12,417,636	13,443,183
General Institutional	<u>4,086,808</u>	<u>5,591,529</u>	<u>6,402,087</u>
Total Expenditures	<u>15,079,268</u>	<u>18,009,165</u>	<u>19,845,270</u>
Excess / (Deficiency) of Revenues Over Expenditures	<u>(145,191)</u>	<u>(3,683,568)</u>	<u>(5,038,207)</u>
Other Financing Sources / (Uses)			
Gain on Disposal of Fixed Assets	<u>5,000</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources / (Uses)	<u>5,000</u>	<u>-</u>	<u>-</u>
Surplus / (Deficiency)	<u>(140,191)</u>	<u>(3,683,568)</u>	<u>(5,038,207)</u>
Beginning Fund Balance¹	<u>73,401,246</u>	<u>73,261,055</u>	<u>70,477,945</u>
Ending Fund Balance	<u>\$ 73,261,055</u>	<u>\$ 69,577,487</u>	<u>\$ 65,439,738</u>

¹ The FY2026 beginning fund balance is projected.

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**OPERATIONS & MAINTENANCE FUND
EXPENDITURES BY OBJECT
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
<u>Expenditures</u>			
Salaries	\$ 3,082,783	\$ 3,690,536	\$ 3,875,083
Employee Benefits	591,615	734,597	800,016
Contractual Services	3,813,713	4,589,362	4,878,425
Materials & Supplies	396,961	514,609	558,477
Conferences & Meetings	400	-	4,000
Fixed Charges	1,456,752	1,525,670	1,585,548
Utilities	4,903,374	4,852,100	5,260,000
Capital Outlay	817,838	2,102,291	2,883,721
Other	<u>15,832</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 15,079,268</u>	<u>\$ 18,009,165</u>	<u>\$ 19,845,270</u>

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**RESTRICTED PURPOSES FUND
FY2026 BUDGET**

	FY2024 Actual	FY2025 Budget	FY2026 Budget
Revenues			
State Government	\$ 48,575,340	\$ 56,592,166	\$ 59,008,354
Federal Government	30,723,952	24,961,191	34,769,156
Non-Government Gifts, Grants	257,497	314,000	235,300
Total Revenues	<u>79,556,789</u>	<u>81,867,357</u>	<u>94,012,810</u>
Expenditures			
Instruction	26,349,202	30,269,453	30,374,986
Academic Support	5,108,203	5,821,615	5,344,459
Student Services	4,461,385	5,563,245	5,348,232
Public Service	1,109,096	1,171,760	1,085,000
Independent Operations	1,274,547	1,580,000	1,599,000
Operations and Maintenance	2,134,402	2,671,117	2,667,600
General Administration	2,946,506	3,331,000	3,696,000
General Institutional	3,135,798	3,977,000	3,933,000
Scholarships, Student Grants, Waivers	33,136,119	28,426,052	40,982,540
Total Expenditures	<u>79,655,258</u>	<u>82,811,242</u>	<u>95,030,817</u>
Excess / (Deficiency) of Revenues Over Expenditures	<u>(98,469)</u>	<u>(943,885)</u>	<u>(1,018,007)</u>
Other Financing Sources / (Uses)			
Transfer In	122,971	878,889	953,011
Total Other Financing Sources / (Uses)	<u>122,971</u>	<u>878,889</u>	<u>953,011</u>
Surplus / (Deficiency)	<u>24,502</u>	<u>(64,996)</u>	<u>(64,996)</u>
Beginning Fund Balance¹	<u>58,952</u>	<u>83,454</u>	<u>64,996</u>
Ending Fund Balance	<u>\$ 83,454</u>	<u>\$ 18,458</u>	<u>\$ -</u>

¹ The FY2026 beginning fund balances are projected.

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**RESTRICTED PURPOSES FUND
EXPENDITURES BY OBJECT
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
<u>Expenditures</u>			
Salaries	\$ 4,554,438	\$ 5,102,796	\$ 4,325,844
Employee Benefits	37,783,937	45,731,417	46,990,809
Contractual Services	570,360	622,917	396,404
Materials & Supplies	1,252,785	739,164	803,497
Conferences & Meetings	175,480	128,463	188,424
Fixed Charges	4,486	-	-
Capital Outlay	797,935	1,080,200	258,000
Other	1,379,718	1,676,984	1,471,966
Scholarships, Student Grants & Waivers	<u>33,136,119</u>	<u>27,729,301</u>	<u>40,595,873</u>
Total Expenditures	<u>\$ 79,655,258</u>	<u>\$ 82,811,242</u>	<u>\$ 95,030,817</u>

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**BOND & INTEREST FUND
FY2026 BUDGET**

	FY2024 Actual	FY2025 Budget	FY2026 Budget
Revenues			
Local Property Taxes	\$ 15,628,458	\$ 13,907,476	\$ 12,692,350
Student Tuition and Fees	5,869,173	5,667,898	6,345,587
Interest	<u>252,670</u>	<u>148,200</u>	<u>180,000</u>
Total Revenues	<u>21,750,301</u>	<u>19,723,574</u>	<u>19,217,937</u>
Expenditures - General Institutional			
Principal Payments			
General Obligation Bonds			
Series 2021	7,210,000	6,355,000	5,460,000
Series 2023	<u>4,730,000</u>	<u>4,970,000</u>	<u>5,220,000</u>
Subtotal General Obligation Bonds	<u>11,940,000</u>	<u>11,325,000</u>	<u>10,680,000</u>
Alternate Revenue Bonds			
Series 2019	<u>3,940,000</u>	<u>4,135,000</u>	<u>4,335,000</u>
Subtotal Alternate Revenue Bonds	<u>3,940,000</u>	<u>4,135,000</u>	<u>4,335,000</u>
Total Principal Payments	<u>15,880,000</u>	<u>15,460,000</u>	<u>15,015,000</u>
Interest Payments			
Series 2021	1,524,350	1,163,850	846,100
Series 2023	<u>2,267,030</u>	<u>2,024,250</u>	<u>1,775,750</u>
Subtotal General Obligation Bonds	<u>3,791,380</u>	<u>3,188,100</u>	<u>2,621,850</u>
Alternate Revenue Bonds			
Series 2019	<u>1,137,750</u>	<u>940,750</u>	<u>734,000</u>
Subtotal Alternate Revenue Bonds	<u>1,137,750</u>	<u>940,750</u>	<u>734,000</u>
Total Interest Payments	<u>4,929,130</u>	<u>4,128,850</u>	<u>3,355,850</u>
Other	<u>2,250</u>	<u>6,000</u>	<u>6,000</u>
Total Expenditures	<u>20,811,380</u>	<u>19,594,850</u>	<u>18,376,850</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>938,921</u>	<u>128,724</u>	<u>841,087</u>
Surplus / (Deficiency)	<u>938,921</u>	<u>128,724</u>	<u>841,087</u>
Beginning Fund Balance¹	<u>2,160,478</u>	<u>3,099,399</u>	<u>3,228,123</u>
Ending Fund Balance	<u>\$ 3,099,399</u>	<u>\$ 3,228,123</u>	<u>\$ 4,069,210</u>

¹ The FY2026 beginning fund balance is projected.

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**OPERATIONS & MAINTENANCE RESTRICTED FUND
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
Revenues			
State Government	\$ 200,000	\$ 4,847,765	\$ 5,779,747
Interest	<u>1,845,079</u>	<u>976,800</u>	<u>720,000</u>
Total Revenues	<u>2,045,079</u>	<u>5,824,565</u>	<u>6,499,747</u>
Expenditures			
General Institutional	<u>10,066,968</u>	<u>34,427,545</u>	<u>15,254,373</u>
Total Expenditures	<u>10,066,968</u>	<u>34,427,545</u>	<u>15,254,373</u>
Excess / (Deficiency) of Revenues Over Expenditures	<u>(8,021,889)</u>	<u>(28,602,980)</u>	<u>(8,754,626)</u>
Surplus / (Deficiency)	<u>(8,021,889)</u>	<u>(28,602,980)</u>	<u>(8,754,626)</u>
Beginning Fund Balance¹	<u>55,707,590</u>	<u>47,685,701</u>	<u>20,804,098</u>
Ending Fund Balance	<u><u>\$ 47,685,701</u></u>	<u><u>\$ 19,082,721</u></u>	<u><u>\$ 12,049,472</u></u>

¹ The FY2026 beginning fund balances are projected.

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**OPERATIONS & MAINTENANCE RESTRICTED FUND
EXPENDITURES BY OBJECT
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
<u>Expenditures</u>			
Contractual Services	\$ 1,019,183	\$ 6,237,082	\$ 4,607,828
Capital Outlay	9,047,738	24,690,463	7,146,545
Other	47	3,500,000	3,500,000
Total Expenditures	<u>\$ 10,066,968</u>	<u>\$ 34,427,545</u>	<u>\$ 15,254,373</u>

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**AUXILIARY ENTERPRISES FUND
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
Revenues			
Student Tuition and Fees	\$ 5,488,692	\$ 6,273,040	\$ 6,853,244
Sales and Service Fees	3,308,670	3,150,269	3,758,957
Facilities Rental	280,286	220,300	240,300
Interest	592,643	331,200	360,000
Non-Government Gifts, Grants	1,249,790	2,427,351	1,928,781
Other	<u>188,020</u>	<u>150,000</u>	<u>180,000</u>
Total Revenues	<u>11,108,101</u>	<u>12,552,160</u>	<u>13,321,282</u>
Expenditures			
Independent Operations	9,779,095	13,560,476	14,209,903
General Institutional	<u>1,241,811</u>	<u>1,488,213</u>	<u>1,605,503</u>
Total Expenditures	<u>11,020,906</u>	<u>15,048,689</u>	<u>15,815,406</u>
Excess / (Deficiency) of Revenues Over Expenditures	<u>87,195</u>	<u>(2,496,529)</u>	<u>(2,494,124)</u>
Other Financing Sources / (Uses)			
Transfer In	940,735	1,168,246	1,245,957
Transfer (Out)	<u>(438,141)</u>	<u>(600,000)</u>	<u>(400,000)</u>
Total Other Financing Sources / (Uses)	<u>502,594</u>	<u>568,246</u>	<u>845,957</u>
Surplus / (Deficiency)	<u>589,789</u>	<u>(1,928,283)</u>	<u>(1,648,167)</u>
Beginning Fund Balance¹	<u>17,175,806</u>	<u>17,765,595</u>	<u>16,589,746</u>
Ending Fund Balance	<u>\$ 17,765,595</u>	<u>\$ 15,837,312</u>	<u>\$ 14,941,579</u>

¹ The FY2026 beginning fund balances are projected.

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**AUXILIARY ENTERPRISES FUND
EXPENDITURES BY OBJECT
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
<u>Expenditures</u>			
Salaries	\$ 5,247,980	\$ 5,725,080	\$ 6,134,592
Employee Benefits	612,383	837,676	782,075
Contractual Services	1,461,726	3,029,037	2,758,176
Materials & Supplies	1,388,429	2,617,740	2,905,537
Conference & Meeting	1,465,943	1,867,690	2,128,665
Fixed Charges	263,915	158,500	149,500
Utilities	-	200	-
Capital Outlay	192,496	376,281	457,008
Other	<u>388,034</u>	<u>436,485</u>	<u>499,853</u>
Total Expenditures	<u><u>\$ 11,020,906</u></u>	<u><u>\$ 15,048,689</u></u>	<u><u>\$ 15,815,406</u></u>

**COLLEGE OF DuPAGE
COMMUNITY COLLEGE DISTRICT NUMBER 502**

**WORKING CASH FUND
FY2026 BUDGET**

	<u>FY2024 Actual</u>	<u>FY2025 Budget</u>	<u>FY2026 Budget</u>
Revenues			
Interest	<u>\$ 308,351</u>	<u>\$ 171,600</u>	<u>\$ 180,000</u>
Total Revenues	<u>308,351</u>	<u>171,600</u>	<u>180,000</u>
Expenditures			
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Surplus / (Deficiency)	<u>308,351</u>	<u>171,600</u>	<u>180,000</u>
Beginning Fund Balance¹	<u>9,184,721</u>	<u>9,493,072</u>	<u>9,664,672</u>
Ending Fund Balance	<u><u>\$ 9,493,072</u></u>	<u><u>\$ 9,664,672</u></u>	<u><u>\$ 9,844,672</u></u>

¹ The FY2026 beginning fund balances are projected.